

**NORTHUMBERLAND PLAYERS
FINANCIAL REPORT**

**SUMMARY STATEMENT OF FINANCIAL POSITION
As at August 31, 2019**

	<u>2019</u>	<u>2018</u>
Assets		
Cash	\$ 349,469	\$ 220,038
Receivables and prepaids	65,191	40,701
Investments	26,107	100,823
Capital assets	36,652	31,820
	<u>\$ 477,419</u>	<u>\$ 393,382</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued liabilities	\$ 11,178	\$ 9,612
Net Assets		
Operating Fund, unrestricted	387,858	303,392
Capital Fund, unrestricted	78,383	80,378
	<u>466,241</u>	<u>383,770</u>
	<u>\$ 477,419</u>	<u>\$ 393,382</u>

**SUMMARY STATEMENT OF OPERATIONS
For the year ended August 31, 2019**

	<u>2019</u>	<u>2018</u>
Revenue		
Production revenues	\$ 403,964	\$ 374,026
Production sponsorships	23,200	21,188
Youth programs and workshops	33,810	31,426
Fundraising, donations, interest and other revenues	19,832	29,339
	<u>480,806</u>	<u>455,979</u>
Expenses		
Direct costs	296,453	271,676
Operating expenses	101,882	131,220
	<u>398,335</u>	<u>402,896</u>
Excess of revenue over expenses	<u>\$ 82,471</u>	<u>\$ 53,083</u>

The condensed financial highlights are taken from the 2019 audited financial statements dated November 4, 2019.

The audit was performed by Baker Tilly KDN LLP, Chartered Professional Accountants. The August 31, 2018 were audited by a partner who joined Baker Tilly KDN LLP effective January 9, 2019.

Copies of the financial statements are available upon request.